

## United Methodist Foundation of Indiana, Inc.

# INVESTMENT TRUST FUND REVOCABLE PARTICIPATION AGREEMENT

This Agreement is made and entered into this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_ by and between \_\_\_\_\_, a local church or an affiliate organization or ministry of the Indiana Conference of the United Methodist Church, located at \_\_\_\_\_, Indiana, (hereinafter referred to as “Participant”) and the United Methodist Foundation of Indiana, Inc., a not-for-profit corporation duly organized and existing under the laws of the State of Indiana, with its principal office located at 8401 Fishers Center Drive, Fishers, Indiana 46038 (hereinafter referred to as the “Foundation”).

Participant hereby transfers to the Foundation, as Trustee, such property as listed on the initial and any subsequent Investment Trust Fund Deposit Form (the “Property”), and requests that such property be placed in the Investment Trust Fund under the asset allocation model so designated on the initial Trust Fund Deposit Form accompanying this Agreement. The undersigned represents and warrants that Participant has full authority to enter into this Participation Agreement and to transfer such Property. It further represents and warrants that the execution of the Participation Agreement and the transfer of the Property have been duly authorized by the Participant’s appropriate governing body.

### TERMS AND CONDITIONS

1. The initial deposit of funds to establish an Investment Trust Fund account must be a deposit of at least One Thousand Dollars (\$1,000.00). The Participant may transfer additional property or assets to the Foundation at any time, and any such assets transferred, if accepted by the Foundation, shall be subject to the terms and conditions of this Participation Agreement.
2. Separate sub-accounts may be established within the account, provided that each sub-account maintains a minimum balance of One Thousand Dollars (\$1,000.00).
3. The Foundation shall hold, manage, invest, reinvest, and otherwise deal with the property, with all income earned added to the principal after payment of fees and expenses.
4. Within the Investment Trust Fund the assets from more than one participant may be commingled and invested as a single fund for investment purposes, but with a separate sub-account record to be maintained for each participant account established.
5. At least quarterly, unless requested otherwise, the Foundation shall cause to be prepared and distributed to each participant a report on all transactions pertaining to the Participant’s sub-accounts.
6. Automatic distribution of earnings may be requested quarterly as of January 1st, April 1st, July 1st and October 1st. One time withdrawals or other periodic distributions may be requested at any time and will be processed as of Monday of the week following receipt of the request at the Foundation office. Changes in asset allocation model will be executed on the same basis. Documented emergency situations will be reviewed individually, should the need for funds arise between the normal distribution periods.
7. Either Participant or Foundation shall have the right to revoke and terminate this Participation Agreement at any time by giving written notice thereof to the other party. The distribution of any money or other property to the Participant pursuant to such revocation and termination shall be made in accordance with the withdrawal procedures stated above.
8. The Foundation engages the services of an Investment Advisor and Custodian, as well as professional Portfolio Managers. Charges for these services may include but are not limited to all investment management fees, transactions, custody, performance reporting, socially responsible screening, asset allocation and reporting, and are blended into an all-inclusive investment fee that is paid out of the

pooled invested fund and reflected in the Fund's performance. As compensation to the Foundation for administration and management services, including retention of such accounting, actuarial, legal and other services as deemed appropriate, Participants will be charged an administrative fee based on the amount of assets under management, one twelfth of which is deducted monthly from the assets of the fund(s) and shown as a charge on the account statement. The schedule of fees will be published and distributed to any participant upon request.

9. Assets managed by the Foundation for the benefit of Participants shall be invested with the care, skill, prudence and diligence under the circumstances prevailing from time to time that a prudent investor, acting in a like capacity and familiar with such matters, would use in the investment of funds of like character.
10. The Foundation shall take due care to direct its investments to companies and institutions that make a positive contribution toward the realization of the stated goals of the Social Principles of the United Methodist Church as outlined in the UMC Book of Discipline.
11. The Foundation will treat as confidential all information concerning each Participants account.
12. If any provision of this agreement is, for any reason, declared invalid or illegal, the remaining terms and provisions will continue to remain in full force and effect.

In witness whereof, the Participant and the Foundation have executed or caused to be executed this Agreement as set forth below.

**LOCAL CHURCH/AFFILIATE ORGANIZATION:**

\_\_\_\_\_  
(Authorized Signature)

\_\_\_\_\_  
(Printed Name/Title)

\_\_\_\_\_  
(Authorized Signature)

\_\_\_\_\_  
(Printed Name/Title)

**UNITED METHODIST FOUNDATION OF INDIANA, INC.**

\_\_\_\_\_  
**Chair, Board of Directors**

\_\_\_\_\_  
**Foundation President**

**Contact person authorized by the participant for instructions to deposit, withdrawal, transfer, and other communication:**

Name \_\_\_\_\_ Position \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ Zip Code \_\_\_\_\_

Telephone: Home \_\_\_\_\_ Office \_\_\_\_\_

Email: \_\_\_\_\_